



*FOR IMMEDIATE RELEASE*

**THE PENROD COMPANY OPENS OFFICE IN SHANGHAI PR CHINA**

**VIRGINIA BEACH, V.A. (July 22, 2005)** – The PENROD Company, a worldwide distributor of forest, metal and PVC products and one of North America's largest suppliers of hardwood lumber and plywood is pleased to announce the opening of its office in Shanghai Province, China. The Virginia Beach, Virginia-based company says the opening will allow it to keep pace with its expanding distribution the business world over. Company officials estimate that their China office will see more than 100,000 tons of product in import and export in 2005. The Shanghai office will be led by Carl Gade, Executive Vice President.

*The PENROD Company is one of a number of worldwide product distributors that exist under the umbrella of The Penrod Group. With distribution offices on five continents, The Penrod Group includes The PENROD Company and its Canadian subsidiaries: St. Raymond Veneers, Inc., Foresbec Inc. and its subsidiaries (Foresbec-UK, Foresbec-Romania, Noblebois-France), Penrus-Moscow and Penrod Vostok. For more information on The PENROD Company or The Penrod Group, visit: [www.thepenrodcompany.com](http://www.thepenrodcompany.com)*